

FORM L-3-A-BS
SHRIRAM LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO AND DATE OF REGISTRATION WITH IRDA : 128 DATED 17th NOVEMBER 2005
BALANCE SHEET AS AT 31st DECEMBER 2017

(Rs.'000)

Particulars	Schedule	As at 31st December 2017	As at 31st December 2016
SOURCES OF FUNDS			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	L-8,L-9	175 09 34	175 07 52
Reserves & Surplus	L-10	358 17 36	327 26 49
Credit/(Debit)/ Fair Value Change Account		49 70 10	21 19 63
Sub-Total		582 96 80	523 53 64
Borrowings	L-11		
<i>POLICYHOLDERS' FUNDS:</i>			
Credit/(Debit)/ Fair Value Change Account		55 19 77	24 09 26
Policy Liabilities		2165 12 34	1539 09 97
Insurance Reserves			
Provision for Linked Liabilities		664 62 12	728 44 48
Funds for discontinued policies			
(i) Discontinued on account of non-payment of premium		25 82 18	30 67 36
(ii) Others			
Sub-Total		2910 76 40	2322 31 07
FUNDS FOR FUTURE APPROPRIATIONS		62 82 45	(1 87 46)
TOTAL		3556 55 66	2843 97 25
APPLICATION OF FUNDS			
<i>INVESTMENTS</i>			
Shareholders'	L-12	595 14 35	552 15 32
Policyholders'	L-13	2111 75 01	1469 11 21
Assets Held to Cover Linked Liabilities	L-14	690 44 29	759 11 83
Loans	L-15	7 62 05	4 12 57
Fixed Assets	L-16	40 97 75	43 03 39
Currents Assets			
Cash and Bank Balances	L-17	142 89 38	92 40 72
Advances and Other Assets	L-18	255 35 54	203 80 61
Sub-Total (A)		398 24 92	296 21 33
Current Liabilities	L-19	273 29 25	274 98 71
Provisions	L-20	14 33 50	4 79 70
Sub-Total (B)		287 62 74	279 78 41
NET CURRENT ASSETS (C) = (A – B)		110 62 18	16 42 92
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21		
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)			
Debit Balance of Revenue Account			
TOTAL		3556 55 66	2843 97 25

CONTINGENT LIABILITIES

Particulars	Schedule	As at 31st December 2017	As at 31st December 2016
Partly paid-up investments			
Claims, other than against policies, not acknowledged as debts by the company			
Underwriting commitments outstanding (in respect of shares and securities)			
Guarantees given by or on behalf of the Company			
Statutory demands/ liabilities in dispute, not provided for		48 51 10	33 40 44
Reinsurance obligations to the extent not provided for in accounts			
Others *		3 57 53	2 29 41
TOTAL		52 08 63	35 69 85

Note : * Represents potential liability to the company (net of reinsurance) in respect of cases filed against the Company's decision of repudiation of death claims and customer complaints.

: Previous Period figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements